



Dedicated to a better Brisbane

Brisbane City Council

# BUDGET SUMMARY 2024-25

## Keeping Brisbane moving while living within our means

Our Council is committed to taking pressure off household rates and rents by balancing the budget while keeping Brisbane moving forward.

That's why Brisbane's residential minimum rates will continue to be the lowest in South East Queensland.

Brisbane is Australia's fastest-growing city but households are also grappling with rising living costs.

With sensible spending in mind, we're delivering city-shaping projects, providing cost-of-living relief and spending 89% of our \$4 billion budget in the suburbs.

We're delivering better roads and making Brisbane's lifestyle even better with new parks, playgrounds and free and affordable events.

We're taking pressure off household budgets by providing generous discounts and rebates for home composting equipment and green bins.

We're delivering the biggest boost to public transport in decades with a record investment in services and the delivery of the turn-up-and-go Brisbane Metro project.

We're also continuing to fund free off-peak travel for seniors on Brisbane buses and ferries, providing generous rates rebates for seniors and bringing back \$2 Summer Dips.

Brisbane is a great place to live. With a strong focus on the future, we're committed to doing what we can to keep costs down for you, while making sure Brisbane gets even better.

**Adrian Schinner**  
LORD MAYOR



## Budget highlights

Infrastructure  
**\$977m**

Building better roads  
**\$313.5m**

Libraries  
**\$61m**

Improving public transport  
**\$541m**

Safer suburbs  
**\$13.4m**

Keeping costs down  
**\$79m**

## 2024-25 Budget

**\$4 billion budget**

AROUND  
**\$2** average weekly total  
rates increase for owner-occupiers

## Cost of living



Cost-of-living initiatives to take pressure off household rates and rents:

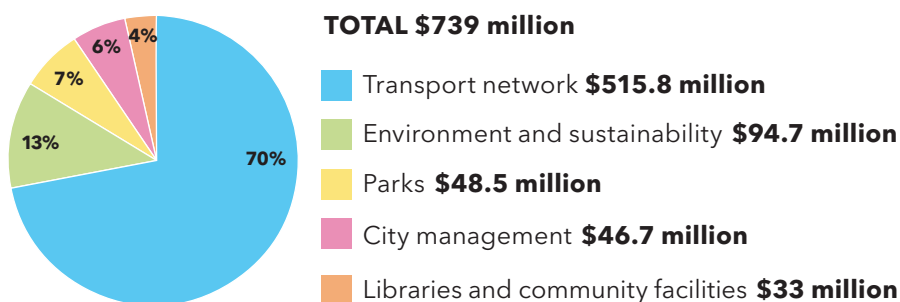
- **\$27.7 million:** Pensioner rates rebates and concessions
- **\$15.8 million:** \$60 on-time rates payment discount
- **\$8.4 million:** Green waste recycling bin discount
- **\$3.3 million:** Free off-peak transport for seniors
- **\$2.2 million:** \$2 Summer Dips
- **\$500,000:** Home composting and food waste recycling equipment rebates
- Maintaining the cheapest residential minimum rates in South East Queensland.

## How your rates are spent

Your rates at work, for every \$100:



## Suburban infrastructure investment at a glance



## Building Brisbane's future

### BRISBANE METRO

We're delivering the game-changing Brisbane Metro this year, which will revolutionise public transport and connect the city and suburbs like never before. \$248m is in this year's budget to bring the project to life.

### VICTORIA PARK

Council is transforming Victoria Park into a 64-hectare urban oasis as part of the Victoria Park/Barrambin Master Plan. We're committing \$33.6m in this year's budget to continue the delivery of a revitalised green space.

### FIGHTING CONGESTION

Council is keeping Brisbane moving by building a city that's ready to take on the challenges of the future. We're investing \$313.5m in building better roads and delivering congestion-busting projects like the Moggill Road Corridor and Beams Road upgrades to create a better-connected Brisbane.

## Net rates

Brisbane again has the lowest residential minimum rates in South East Queensland.

**3.8%** general rates increase for owner-occupier houses

## Rates rebates

Almost 40,000 pensioners will receive our generous rates rebates.

**\$1,248** maximum rebate for full pensioner (excluding water)

**\$624** maximum rebate for part pensioner (excluding water)

More than 262,000 owner-occupier ratepayers (or around 4 out of 5) will continue to benefit from our \$60 rates discount (per year).

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