

Brisbane's Economic Profile



Dedicated to a better Brisbane

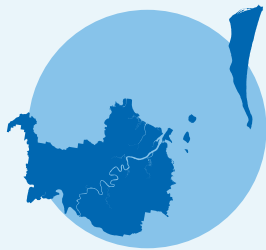
Brisbane at a glance

Brisbane is a great place to live, work and relax - it's a safe, vibrant, green and prosperous city, valued for its friendly and optimistic character and enjoyable lifestyle. Brisbane City Council is creating jobs while planning for the future and ensuring the city has the services and infrastructure to meet the needs of future generations.

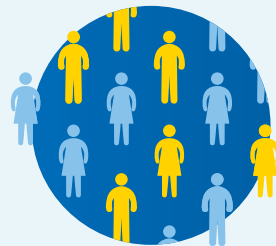
Brisbane is the capital of Queensland and encompasses key employment districts including the Brisbane Central Business

District, Australia Trade Coast (Brisbane Airport and Port of Brisbane) and the South West Industrial Gateway, which service local businesses as well as those in the broader South East Queensland.

With an estimated 863,000 jobs, a labour force of more than 759,000 and more than 136,000 registered businesses, Brisbane is an ideal place to live and do business.



Land area
1342.7 km²



2022 resident
population
1.28 million



Average
household size
2.5 persons



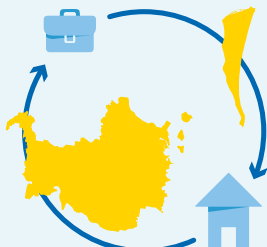
Gross Regional
Product
\$181 billion



More than
136,000 registered
businesses in 2021/22



More than
759,000 in the
labour force



68% work and live
within Brisbane



69% working
age population
(15-64 years)



745,000 international overnight visitors*	7.4 million domestic overnight visitors*
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Sources: Australian Bureau of Statistics Regional Population Growth Australia, 2022.
Australian Bureau of Statistics Regional Population Growth by Age by Sex.
Australian Bureau of Statistics, Census of Population and Housing 2021, TableBuilder.

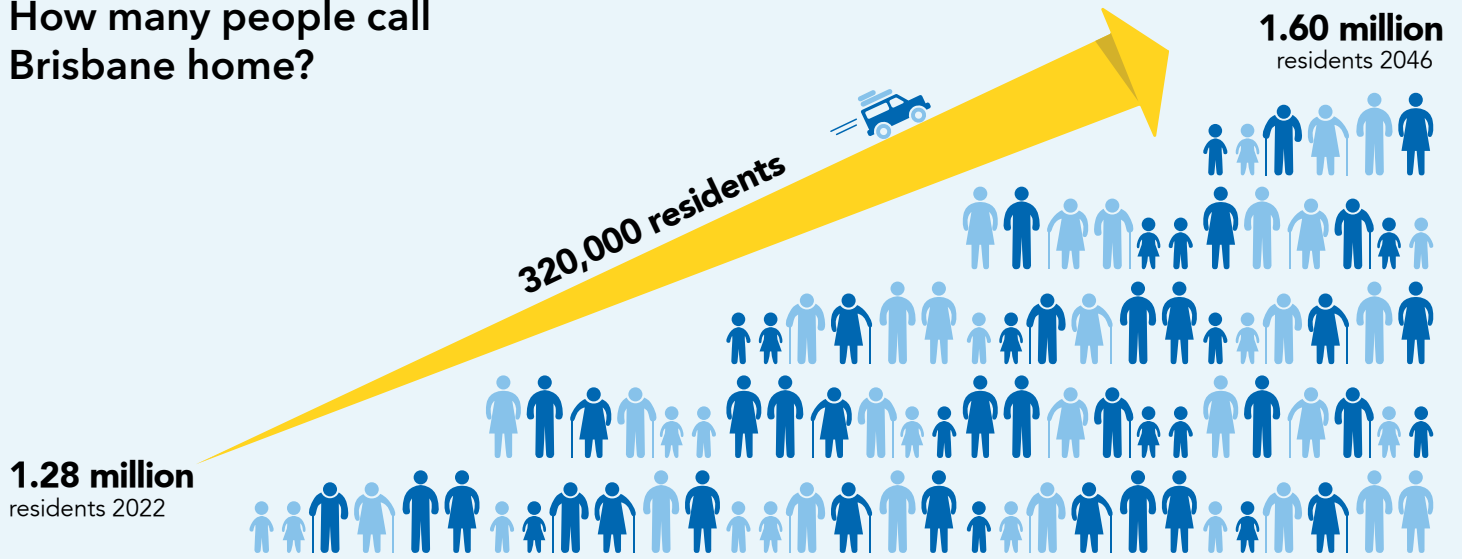
Jobs and Skills Australia, Small Area Labour Markets, 2023.
Tourism Research Australia, International Visitor Survey, National Visitor Survey, Year ending March 2023.
National Institute of Economic and Industry Research, 2019.

*Year ended figures to March 2023, which were influenced by COVID-19 travel restrictions observed.

Brisbane's resident population



How many people call Brisbane home?

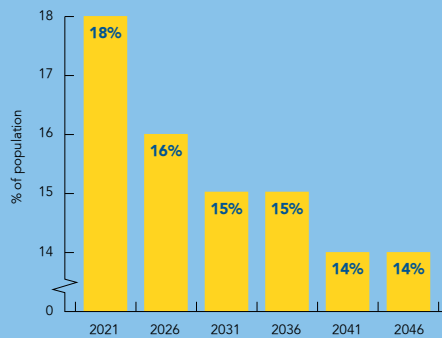


Source: Australian Bureau of Statistics, Regional Population Growth, Queensland Government population projections, 2023 edition (medium series).

How is Brisbane's population projected to change?



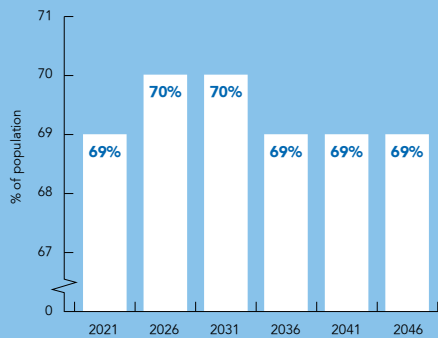
Children (0-14 Years)



The share of Brisbane's children is projected to decrease from 18% to 14% between 2021 and 2046.



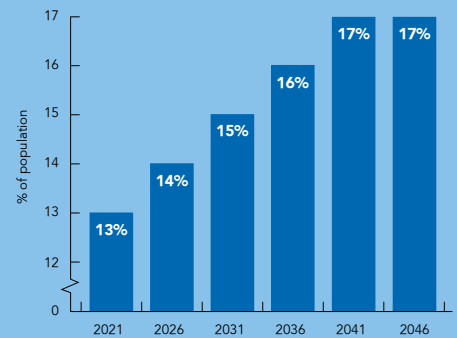
Working age (15-64 years)



The share of Brisbane's working age population is projected to stay relatively consistent over the long run. With this section of the population projected to be 69% in 2046.



Seniors 65+



The share of Brisbane's senior population is projected to increase from 13% to 17% between 2021 and 2046. Brisbane's senior population is projected to increase an average of 2.0% per annum between 2021 and 2046.

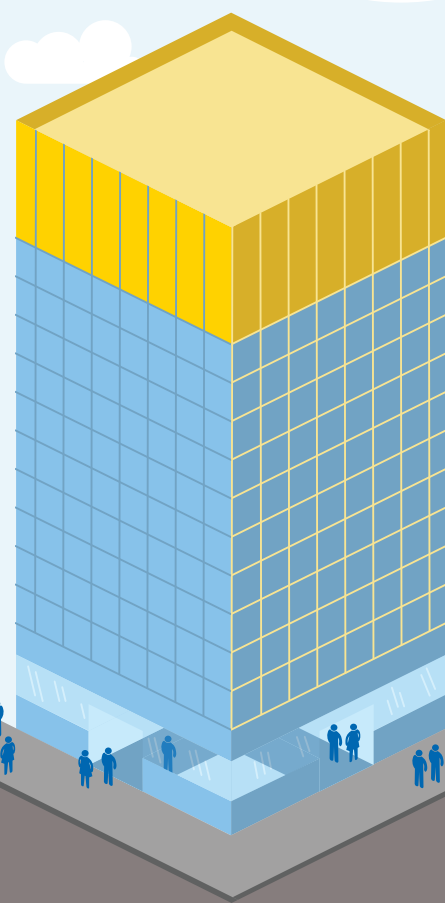
Source: Australian Bureau of Statistics, Regional Population by Age and Sex, 2021. Queensland Government population projections, 2023 edition (medium series).



Brisbane's resident labour force

How large is Brisbane's resident labour force?

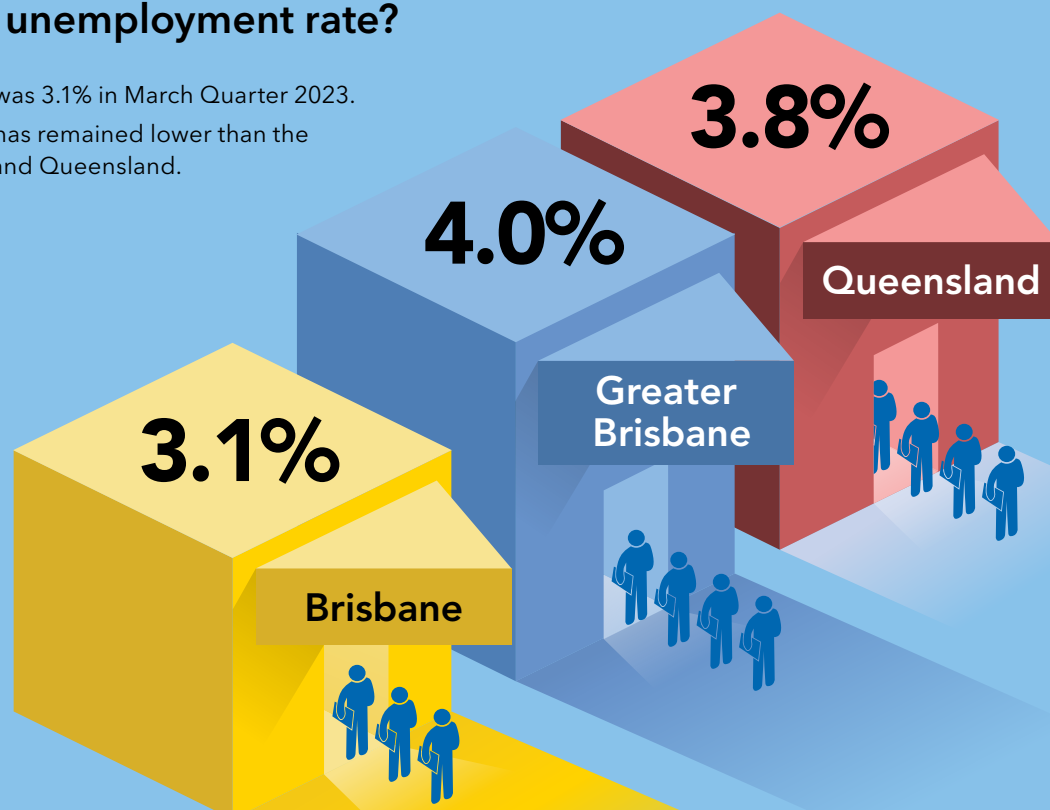
Brisbane's labour force increased from 645,294 persons in March quarter 2013 to 759,661 persons in March quarter 2023.



Source: Jobs and Skills Australia, Small Area Labour Markets, March Quarter 2023.
Brisbane Community Profiles, Queensland Government Statistician's Office, Queensland Treasury.

What is Brisbane's unemployment rate?

Brisbane's unemployment rate was 3.1% in March Quarter 2023. Brisbane's unemployment rate has remained lower than the rates of both Greater Brisbane and Queensland.



Source: Jobs and Skills Australia, Small Area Labour Markets, March Quarter 2023.
Brisbane Community Profiles, Queensland Government Statistician's Office, Queensland Treasury.

Brisbane's jobs



Which industries employ the most workers in Brisbane?

In 2021, the top three industries in Brisbane were health care and social assistance, professional, scientific and technical services, and education and training.

These industries employed a total of 281,221 workers in 2021 accounting for 35% of total jobs within the Brisbane Local Government Area (LGA).

Source: Australian Bureau of Statistics Census of Population and Housing, 2021, Working Population Profile, based on Place of Work at ANZSIC 1 digit level.



Health care and social assistance
121,574 jobs



75%
Female employees



25%
Male employees



Registered businesses*
12,918

Key employment locations include:

- South Brisbane
- Kelvin Grove-Herston
- Woolloongabba
- Chermside
- Spring Hill.



Professional, scientific, and technical services
89,605 jobs



57%
Male employees



43%
Female employees



Registered businesses*
24,766

Key employment locations include:

- City centre
- Fortitude Valley
- Paddington-Milton
- Newstead-Bowen Hills
- South Brisbane.



Education and training
70,042 jobs



69%
Female employees



31%
Male employees



Registered businesses*
2,491

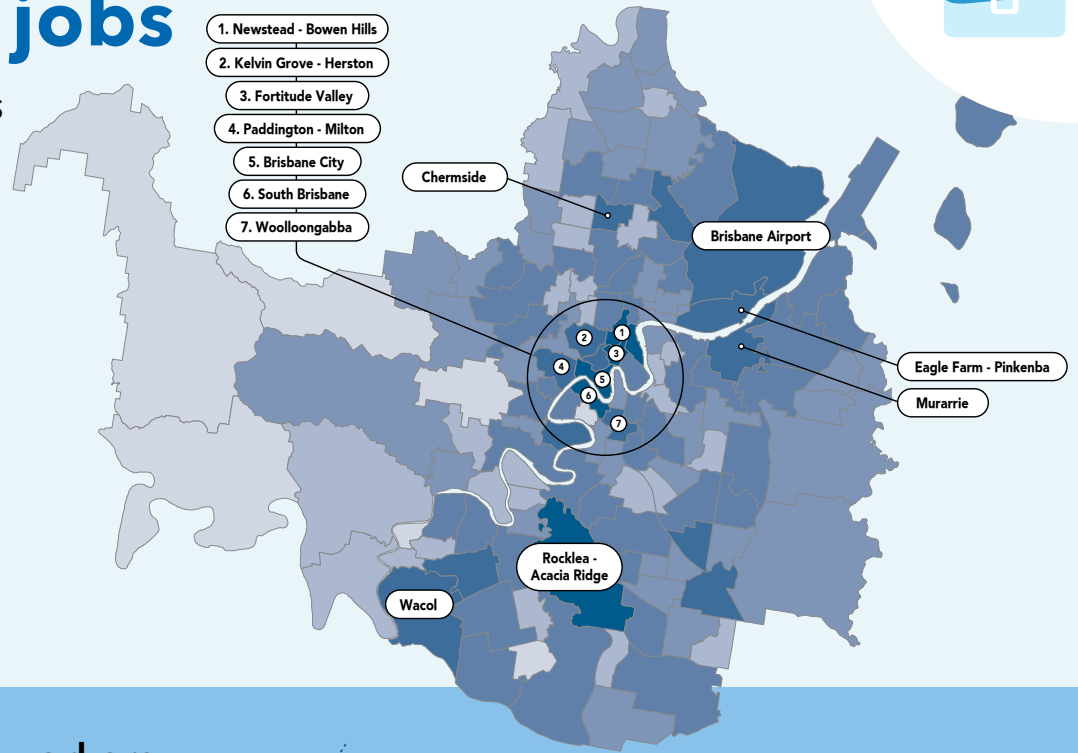
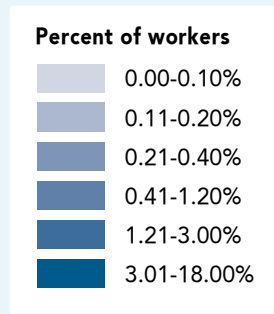
Key employment locations include:

- St Lucia
- City centre
- Kelvin Grove-Herston
- South Brisbane
- Salisbury-Nathan.

Source: Australian Bureau of Statistics Census of Population and Housing, 2021, Working Population Profile, based on Place of Work at ANZSIC 1 digit level.
*Australian Bureau of Statistics Counts of Australian Businesses, June 2022.

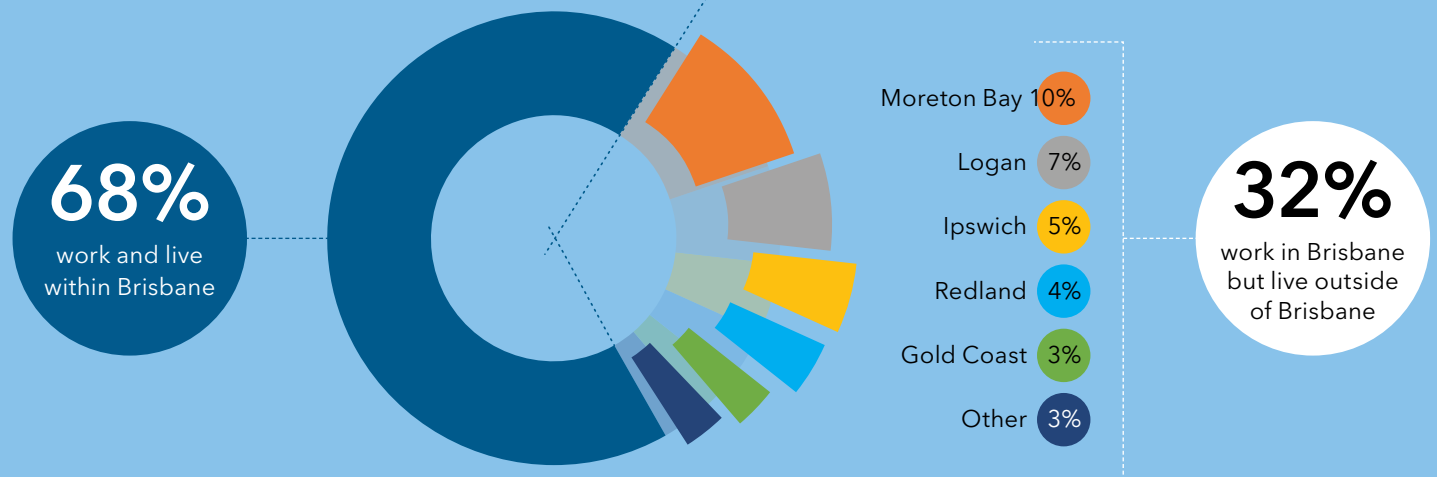
Brisbane's jobs

Where are Brisbane's jobs concentrated?

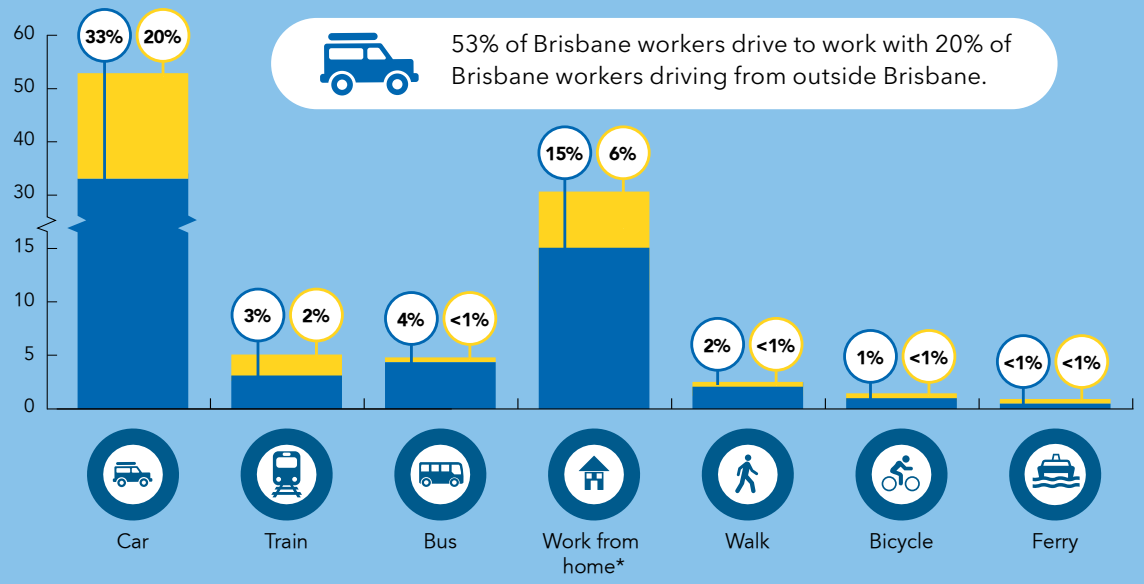


Source: Australian Bureau of Statistics, Census of Population and Housing, 2021, Table Builder based on Place of Work.

Where do Brisbane's workers commute from?



How do Brisbane's workers commute?*

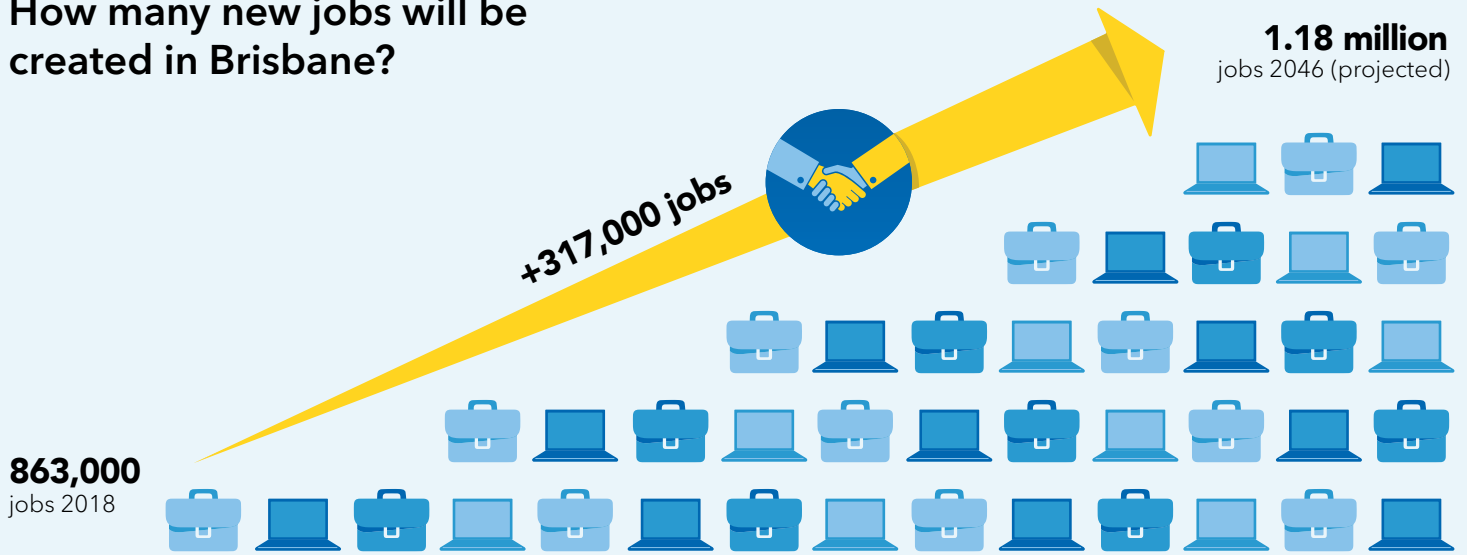


Source: Australian Bureau of Statistics, Census of Population and Housing, 2021, TableBuilder, based on Place of Work.
 *Figures based on 2021 Census of Population and Housing, which was conducted on 10th August 2021. At this time various COVID-19 lockdown restrictions were in place throughout the Brisbane LGA which prevented people from attending their regular workplace, likely resulting in a larger proportion of people working from home than usual.



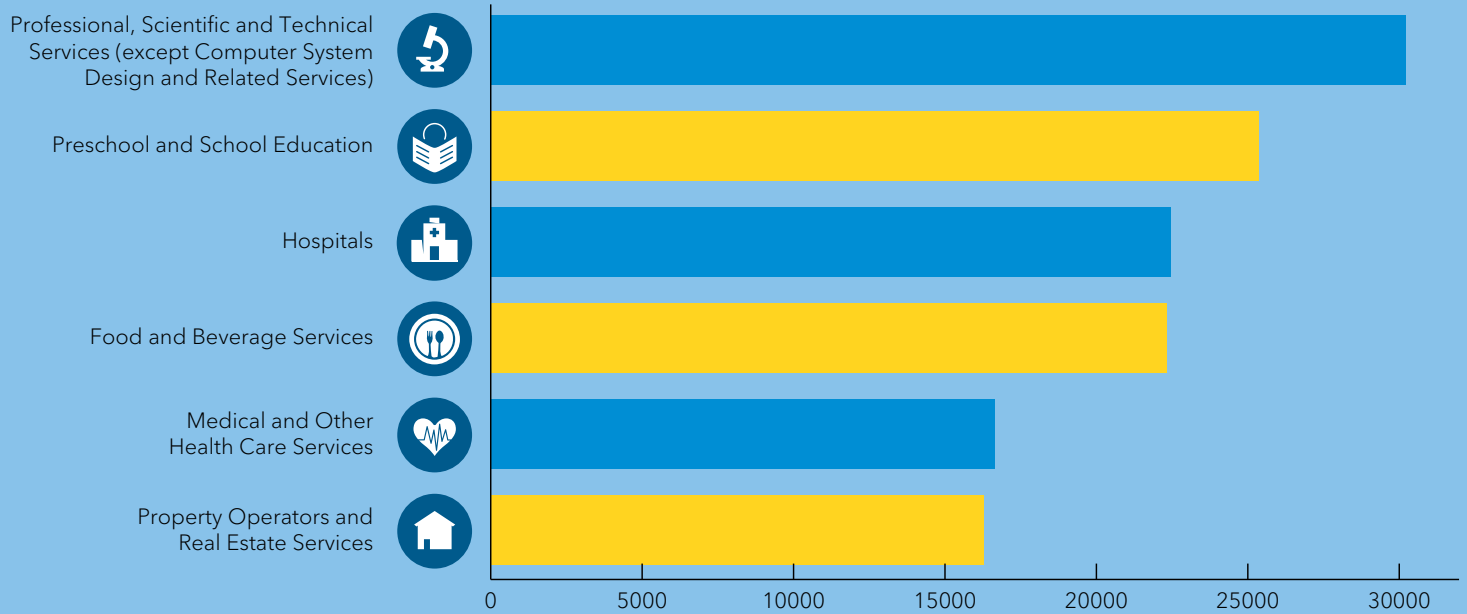
Brisbane's projected jobs growth

How many new jobs will be created in Brisbane?



Source: National Institute of Economic and Industry Research (NIEIR), 2019.

Which industries will have the largest increase in workers in the next 20 years?



Brisbane 2018 to 2041

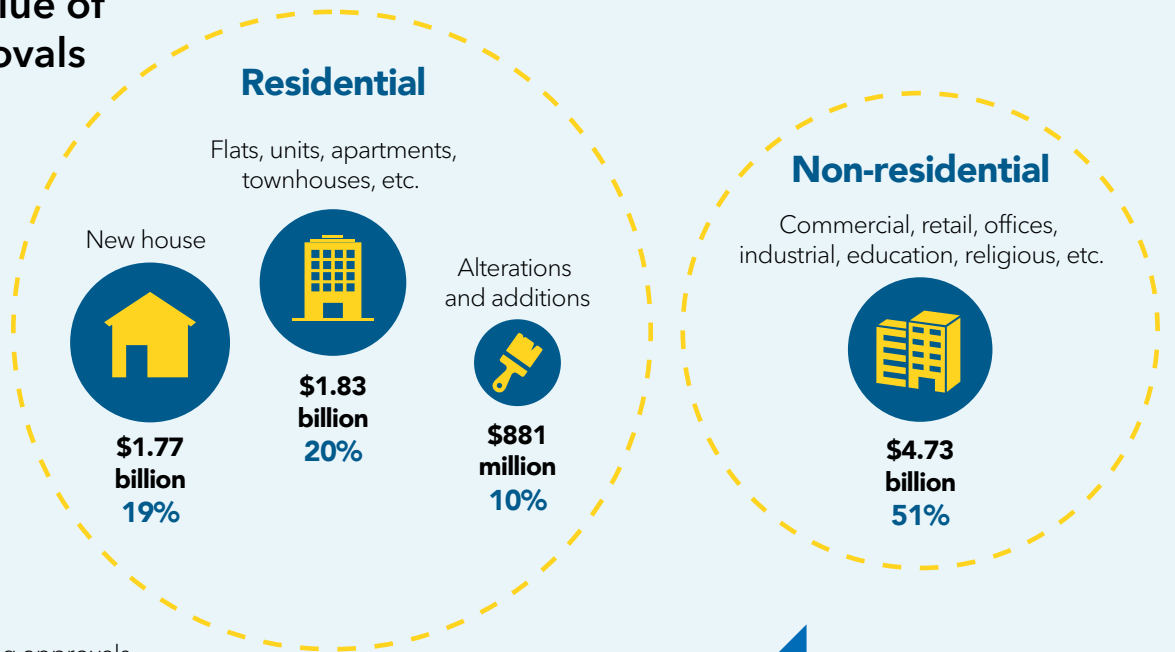
Professional, Scientific and Technical Services (except Computer System Design and Related Services) is estimated to experience the largest increase in the number of workers between 2018 and 2041.

Source: National Institute of Economic and Industry Research (NIEIR) 2019 Based on ANZSIC 2-digit classification.

Brisbane's building approvals



What is the value of building approvals in Brisbane?



The total value of building approvals within the Brisbane LGA in 2021/2022 was \$9.21 billion.

Source: Australian Bureau of Statistics, Building Approvals, Australia.



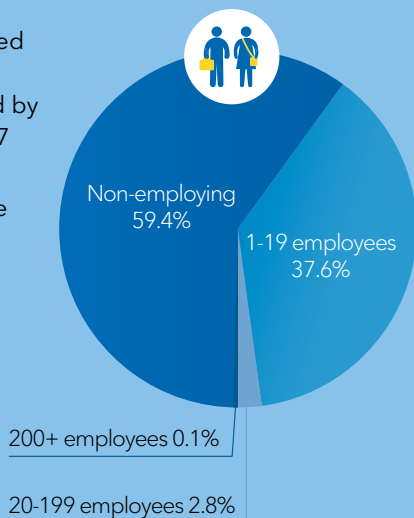
Business in Brisbane



How many registered businesses does Brisbane have?

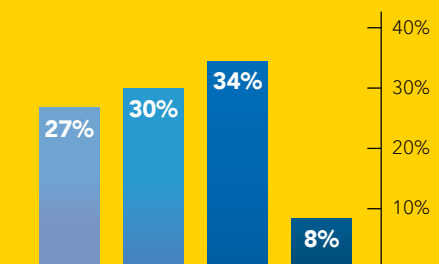
The number of registered businesses within the Brisbane LGA increased by 10% between June 2017 and June 2022.

In June 2017, there were 123,779 registered businesses within the Brisbane LGA increasing to 136,218 registered businesses in June 2022.



Source: Australian Bureau of Statistics Counts of Australian Businesses, June 2022.

How much do Brisbane businesses turnover?

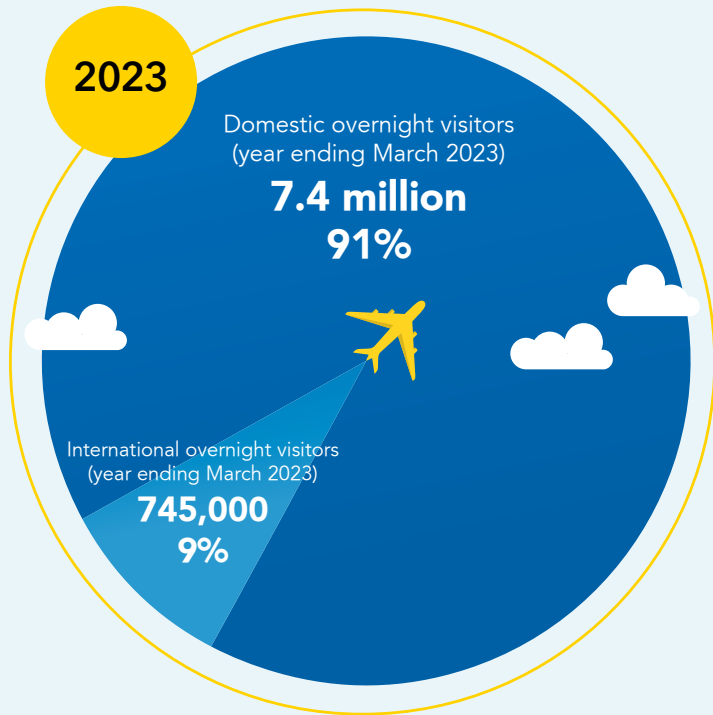


Source: Australian Bureau of Statistics Counts of Australian Businesses, June 2022.

Brisbane's tourism

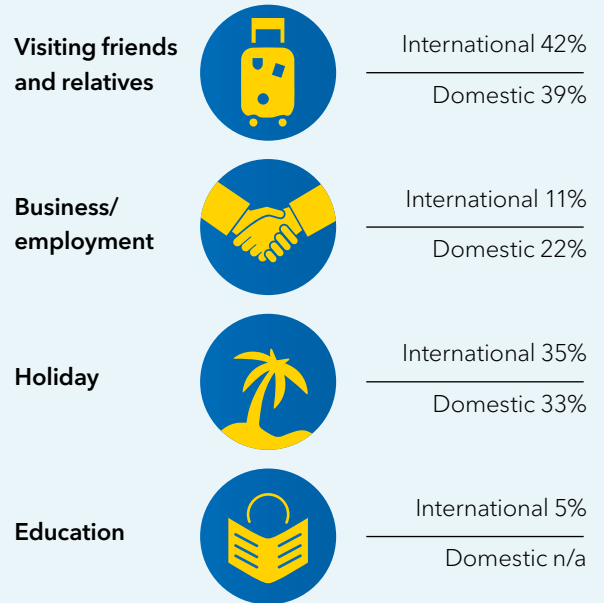


How many visitors come to Brisbane?



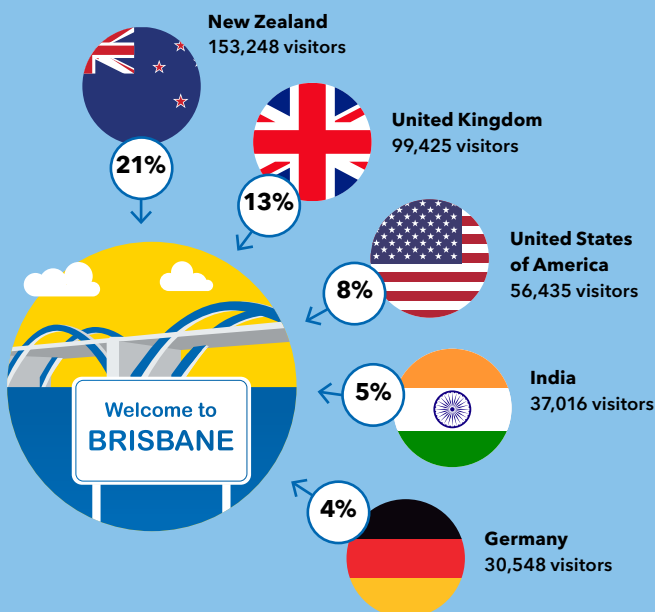
Source: Tourism Research Australia, National Visitor Survey, International Visitor Survey, Year ending March 2023.

What are visitors' main reasons for visiting Brisbane?*



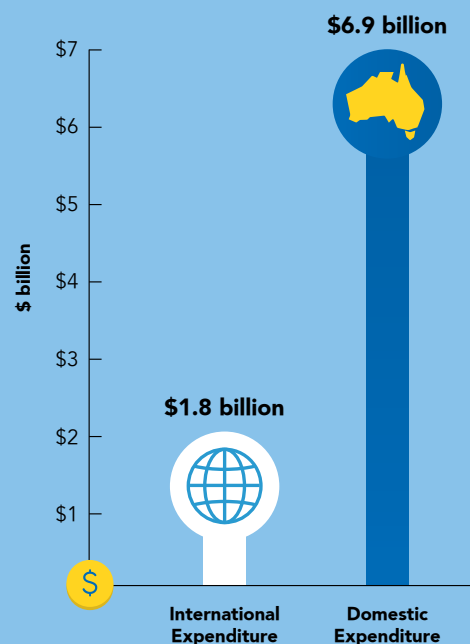
Source: Tourism Research Australia, National Visitor Survey, International Visitor Survey, Year ending March 2023.

What are the top five countries Brisbane's visitors come from?



Source: Tourism Research Australia, International Visitor Survey, Year ending March 2023.

How much do visitors to Brisbane spend?



Source: Tourism Research Australia, National Visitor Survey, International Visitor Survey, Year ending March 2023.

Where can I find out more?

Call our business hotline 133 BNE (133 263) 24 hours a day, seven days a week. Or visit brisbane.qld.gov.au/business to find the below resources.

Brisbane's suburb data profiles

Brisbane Community Profiles make it easy to find and analyse data; businesses can use the profiles to understand their market. Using the latest demographic, social and economic data, businesses can generate profiles about:

- the people who live in an area (resident profile)
- workers and businesses operating in an area (workforce profile)
- how an area has changed over time (time series profile).

Brisbane's key economic facts

Brisbane City Council regularly collects information on Brisbane's economic performance including key statistics and research.

Brisbane's datastore

Brisbane City Council releases open data to the public free of charge. Council has more than 370 datasets, containing information such as spatial data, community trends, public transport, employment projections and more.

Doing business in Brisbane

Brisbane City Council is building our local economy by supporting small business and nurturing innovation.




Council provides business customers with access to a wide range of resources and opportunities such as data to help you understand your customers, free events, grants as well as support from our dedicated business hotline.

Disclaimer: Brisbane City Council has used a range of data sources to compile this information including the Australian Bureau of Statistics, Queensland Government Statistician's Office, Tourism Research Australia, and the National Institute of Economic and Industry Research. While every care has been taken to ensure the content is accurate, there may be errors or omissions in it and no legal responsibility is accepted for the information.

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